

Sasria Rates - 01/05/2010

Type	Rate Code	ANNUAL RATES		MONTHLY RATES			
		Rate	Min Prem	Rate	Min Prem		
Fire - Domestic	F1	0.0036%	R 30	0.00036%	R 3.00		
Fire - Commercial	F2	0.0144%	R 50	0.00144%	R 5.00		
Fire-Trains	F2	Refer to Sasria					
Fire - Excess of Loss a) Category 1: All other risks not mentioned in category 2 b) Category 2: Airports, Telkom, International Hotels, World Cup Stadia, Shopping malls, Parastatals, Municipalities, Mines and Public Utilities.	FE3	0.00800%	N/A	N/A			
		0.01500%					
24 Months Indemnity Period= Above rates Plus 25%							
Money (Calculated on underlying policy premium)	MON	0.720%	R 50	0.7200%	R 5.00		
Goods In Transit & Marine Cargo <u>Marine</u> a) Marine Cargo & Goods in Transit (Applied to the annual carry or sum insured declared against the Marine/Transit policy)  b) Storage at final w/house or depot (Applied to the aggregate stock limits applicable to each premises as per the underlying policy)  c) Estimated Gross Annual Turnover (Policies on which premiums are calculated on estimated gross annual sales turnover e.g stock Throughput. Applied to the estimated and adjusted gross sales turnover)  d) Stock and Storage Limits (Applied to aggregate stock and storage limits applicable to each premises as per the underlying policy)	GIT	<b>With *RSCC</b>	<b>Without *RSCC</b>	R 50	<b>With *RSCC</b>	<b>Without *RSCC</b>	R 5.00
		0.00072%	0.00144%		0.000072%	0.000144%	
		n/a	0.0144%		n/a	0.00144%	
		0.00060%	0.0012%		0.00006%	0.00012%	
		n/a	0.0144%		n/a	0.00144%	

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<b>Goods In Transit &amp; Marine Cargo</b>	GIT	<b>WITH *RSCC</b>	<b>WITHOUT *RSCC</b>	R 50	<b>WITH *RSCC</b>	<b>WITHOUT *RSCC</b>	R 5.00
<u>Marine</u>							
e) Haulage Fees / Earnings (Applied to the estimated and adjusted fees/earnings)		0.0072%	0.0144%		0.00072%	0.00144%	
f) Fixed & Non-adjustable Underlying Policy Premiums (applied to U/L premium)		0.612%	1.224%		0.612%	1.224%	
g) Deliberate Storage – including bonded warehousing and stock piling) en route to final warehouse of export.  (Applied to values declared or on the aggregated limits applicable to each premises per underlying policy)		n/a	0.00144% per month or part thereof		n/a	n/a	
<u>Hull</u>							
a) Pleasure Craft		0.0053%	0.0108%		0.00053%	0.00108%	
b) Commercial Vessels		0.0072%	0.0144%		0.00072%	0.00144%	
c) Builders Risk		0.0061%	0.0122%		0.00061%	0.00122%	
d) Single Bouy Moorings		0.0072%	0.0144%		0.00072%	0.00144%	
<b>*RSCC = Institute Riot and Strike Clause</b>		<b>*RSCC = Institute Riot and Strike Clause</b>					
		ANNUAL RATES			MONTHLY RATES		
Type	Rate Code	Rate		Min Prem	Rate		Min Prem
<b>Motor</b>							
1) Cars (Primary use: Dom/Private)	M1	R 20.00		R 20.00	R 2.00		R 2.00
2) Goods Vehicles	M2	R 45.00		R 45.00	R 4.50		R 4.50
3) Taxis	M3	R 45.00		R 45.00	R 4.50		R 4.50
4) Motor Ferries & Traders	M4	0.0086%		R 100.00	0.00086%		R 10.00
5) Buses	M5	0.400%		R 200.00	0.0400%		R 20.00
6) Mobile plant	M6	0.050%		R 200.00	0.00500%		R 20.00
7) BRT	M8	<b>Refer to Sasria</b>					

		ANNUAL RATES		MONTHLY RATES		
Type	Rate Code	Rate	Min Prem	Rate	Min Prem	
Reinstatement - Motor Vehicles (Depots)	F1/F2	0.050%	R 200	0.0050%	R 20.00	
Contract Works / Construction Plant	CW					
		<u>Contract Works</u> a) On Works	0.0072%	R 50 Domestic	N/A	N/A
		<u>Construction Plant</u> a) On Value b) On Fees (C.P.H.A. Contracts)	0.036% 0.122%	R 50 R 50		
Standing Charges (SC) / Working Expenses (WE) Advance Standing Charges (ASC)				Minimum Annual Premium R50.00 Minimum Monthly Premium R5.00		
		<u>Domestic (SC1)</u>		<u>Commercial (SC2)</u>		
<b>Indemnity Period</b>		<b>Annual rates</b>	<b>Monthly rates</b>	<b>Indemnity Period</b>	<b>Annual rates</b> <b>Monthly rates</b>	
12 MONTHS		0.0036%	0.00036%	12 MONTHS	0.0634% 0.00634%	
15 MONTHS		0.0031%	0.00031%	15 MONTHS	0.0605% 0.00605%	
18 MONTHS		0.0029%	0.00029%	18 MONTHS	0.0576% 0.00576%	
24 MONTHS		0.0022%	0.00022%	24 MONTHS	0.0547% 0.00547%	
30 MONTHS		0.0016%	0.00016%	30 MONTHS	0.0518% 0.00518%	
36 MONTHS		0.0012%	0.00012%	36 MONTHS	0.0490% 0.00490%	
48 MONTHS		0.0007%	0.00007%	48 MONTHS	0.0461% 0.00461%	
				60 MONTHS	0.0432% 0.00432%	
<b>Additional Increase in Cost of Working</b>				Above rates <b>PLUS</b> 50%		
Full Business Interruption	BI	Refer to Sasria				

**NB:**

- 1) Monthly premium rates are one tenth of the Annual rates
- 2) Excess of Loss Fire policy is in excess of R 500million coupon
- 3) Excess of Loss Fire rate is a combined rate for Material Damage, Standing Charges/Working Expenses, Advanced Standing Charges, and Additional increase in Cost of Working for full R 1 billion limit and 12 months Indemnity period.
- 4) When calculating the Excess of Loss premium, please refer to Sasria if the Total Insured Value is more than R1billion for magnitude discount calculation for the Excess of Loss cover.
- 5) First Loss Scale - To be used when calculating the Excess of Loss premium and the Insured is buying limit less than R1bn.

% of Total Insured Value	% Total Premium
10%	60%
20%	70%
30%	78%
40%	82%
50%	85%
60%	87%
70%	89%
80%	92%
90%	96%
100%	100%