

## Regulatory Examinations: First Level Key Individuals

### General description

This course is designed to prepare you and help you understand the applicable tasks and qualifying criteria for the First Level Regulatory Examination. Each module will include a full training video clip, a short multiple choice assessment, and study notes which you will be able to print and keep. At the end of each course there is a final assessment which has been modelled very closely to the actual examinations.



### Content of course: RE1

- Module 1: Introduction to the FAIS Act
- Module 2: The fit and proper requirements of the Key Individual in terms of the FAIS Act
- Module 3: The fit and proper requirements of the Representative in terms of the FAIS Act
- Module 4: Services under supervision
- Module 5: Management responsibilities of the Key Individual
- Module 6: Obligations under the codes of conduct

#### SA Head Office

36 Long Street  
Cape Town  
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8000



#### UK Head Office

Grove House  
27 Hammersmith Grove  
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#### Seychelles

Oliaji Trade Centre  
1st Floor  
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- Module 7: Oversee and manage the compliance function
- Module 8: The regulatory universe in which the FSP and the Key Individual function
- Module 9: Maintain the FSP licence, and manage the infrastructure
- Module 10: Voluntary lapsing of licence
- Module 11: Record keeping obligations of the FSP
- Module 12: Auditing and accounting requirements for the FSP
- Module 13: The impact of the FICA of FSPs
- Module 14: Investigations by the FAIS Ombud

#### **Aimed at**

This course is aimed at all Key Individuals in Category I, II, IIA and III

#### **Objectives**

By completing this practical course you will be able:

- To explain and understand the purpose of the Financial Advisory and Intermediary Services Act;
- To explain and understand the regulations of the Financial Advisory and Intermediary Services Act;
- To explain and understand the General Code of Conduct;
- To explain and understand the determination of Fit and Proper requirements

#### **Subject Matter Expert: Adri Grobler B.Juris LLB**

Consultant to the Banking Association South Africa; BANKSETA; the National Treasury; and the financial services sector on issues such as training and workshop facilitation, practical interpretation and implementation of legislation compliance and risk management requirements; development of reference and training material on Compliance, Risk management, FAIS, NCA; Conference speaker on FAIS, NCA and market conduct legislation and research consultant on financial regulation in South Africa

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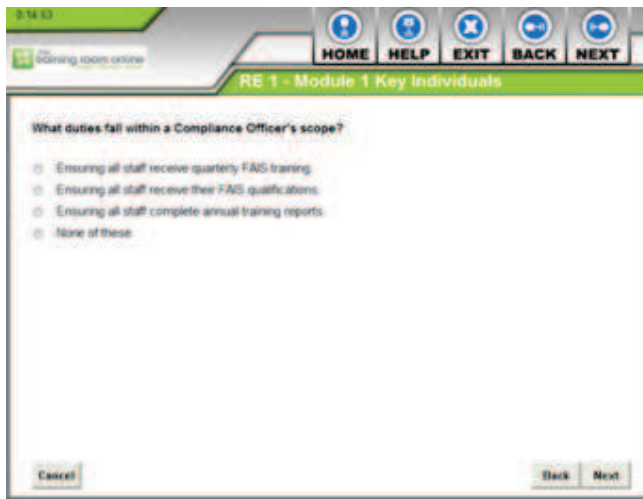


### Duration

Approximately 4 hours

### Test yourself

Each module has 10 multiple choice questions with a 15 minute time limit and a pass rate of 80%  
Final mock examination of 80 multiple choice questions with a 2 hour time limit and a pass rate of 80%



### Cost

Online version R595.00 per person (excl VAT)  
CD ROM version R695.00 per person (excl VAT)

### Technical specifications

- ❖ Quick time player
- ❖ Sound

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